THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes, Sir. The Central Board of Direct Taxes had constituted an Expert Group on 10.9.2004 to recommend to the Government special schemes to unearth black money and hidden assets.

(b) The Expert .Group has submitted its recommendations. It has proposed various legislative and administrative measures for unearthing black money and hidden assets as also for combating the growth and generation of black money.

(c) the various Amnesty Schemes introduced by the Government in the past and the total income/wealth declared and tax collected is as under:—

(Rs. in crore)

Scheme	Income Declared	Tax collected
VDS, 1951	70.2	10.89
VDS, 1965	52.18	30.8
VDS, 1965 (No.2)	145	19.45
Voluntary Disclosure of Income & Wealth Act, 1976	746.07 (Income)	249.00
	844.72 (Wealth)	7.70
Disclosure Scheme through Administrative Circulars, 1985	2940.37 (Income)	388.03
	7837.97 (Wealth)	70.76
Voluntary Disclosure of Income Scheme, 1997	33,289.67	9745,52

Irregularities in the working of GTB

† 2214. SHRI RUDRA NARAYAN PANY:
SHRI BALAVANT ALIS BAL APTE: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Oriental Bank of Commerce in its

†Original notice of the question was received in Hindi.

internal audit has found out gross irregularities in the working of the Global Trust Bank;

(b) if so, the details of irregularities detected during investigation by the bank;

(c) the extent of loans the Global Trust Bank had disbursed during the years from 1998 to 2004;

(d) the full details of such borrowers who owe one crore of rupees or more to the Global Trust Bank;

(e) whether the said borrowers are repaying their loans on time; and

(f) the details of steps Government have taken to recover the same?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Yes, Sir. Oriental Bank of Commerce has found irregularities in the working of erstwhile Global Trust Bank during the course of internal audit. The bank has filed 17 criminal complaints with CBI involving 30 borrowal accounts with aggregate recoverable amount of Rs. 729.15 crores for in-depth investigation and to book the culprits in accordance with law.

(c) The amount of loan disbursed by erstwhile Global Trust Bank from 1998 to 2004 is Rs. 4016.41 crores.

(d) As on 31st December, 2004 there were 95 NPAaccounts having an outstanding of Rs. 1 crore and above each with an aggregate outstanding ofRs. 1313.35 crores.

(e) and (f) The bank is proactively pursuing recovery in all the 95 accounts through various measures including cash recovery, compromise settlement, filing of suits in DRTs and upgradation etc.

Management of capital inflow

2215. SHRI SANTOSH BAGRODIA:
SHRI HARISH RAWAT:
SHRI R.K. ANAND:

Will the Minister of FINANCE be pleased to state:

(a) whether the RBI report on currency finance 2003-04 has recognized